

## PIPER SANDLER & CO. Disclosure of SEC-Required Order Execution Information

In accordance with U.S. Securities and Exchange Commission (SEC) Rules 605, Piper Sandler & Co. (the Firm) is publishing statistical information about our routing practices for held orders in U.S. exchange-listed equity securities. The Firm handles all client equity and option order flow on a not held basis. Per SEC Rules 605, we are not required to report orders executed on a not-held basis.

For clients wanting more detailed reports specified in SEC Rule 606 on the routing of their orders sent to the Firm for options or equities, please contact your account representative.

### SEC Rule 605 Reports

Month Ending	Status
December 31, 2025	No Covered Orders
November 30, 2025	No Covered Orders
October 31, 2025	No Covered Orders
September 30, 2025	No Covered Orders
August 31, 2025	No Covered Orders
July 31, 2025	No Covered Orders
June 30, 2025	No Covered Orders
May 31, 2025	No Covered Orders
April 30, 2025	No Covered Orders
March 31, 2025	No Covered Orders
February 28, 2025	No Covered Orders
January 31, 2025	No Covered Orders
December 31, 2024	No Covered Orders
November 30, 2024	No Covered Orders
October 31, 2024	No Covered Orders
September 30, 2024	No Covered Orders
August 31, 2024	No Covered Orders
July 31, 2024	No Covered Orders
June 30, 2024	No Covered Orders
May 31, 2024	No Covered Orders
April 30, 2024	No Covered Orders
March 31, 2024	No Covered Orders
February 29, 2024	No Covered Orders
January 31, 2024	No Covered Orders
December 31, 2023	No Covered Orders
November 30, 2023	No Covered Orders
October 31, 2023	No Covered Orders
September 30, 2023	No Covered Orders
August 31, 2023	No Covered Orders

July 31, 2023	No Covered Orders
June 30, 2023	No Covered Orders
May 31, 2023	No Covered Orders
April 30, 2023	No Covered Orders
March 31, 2023	No Covered Orders
February 28, 2023	No Covered Orders
January 31, 2023	No Covered Orders
December 31, 2022	No Covered Orders
November 30, 2022	No Covered Orders
October 31, 2022	No Covered Orders
September 30, 2022	No Covered Orders
August 31, 2022	No Covered Orders
July 31, 2022	No Covered Orders
June 30, 2022	No Covered Orders
May 31, 2022	No Covered Orders
April 30, 2022	No Covered Orders
March 31, 2022	No Covered Orders
February 28, 2022	No Covered Orders
January 31, 2022	No Covered Orders
December 31, 2021	No Covered Orders
November 30, 2021	No Covered Orders
October 31, 2021	No Covered Orders
September 30, 2021	No Covered Orders
August 31, 2021	No Covered Orders
July 31, 2021	No Covered Orders
June 30, 2021	No Covered Orders
May 31, 2021	No Covered Orders
April 30, 2021	No Covered Orders
March 31, 2021	No Covered Orders
February 28, 2021	No Covered Orders
January 31, 2021	No Covered Orders
December 31, 2020	No Covered Orders
November 30, 2020	No Covered Orders
October 31, 2020	No Covered Orders
September 30, 2020	No Covered Orders
August 31, 2020	No Covered Orders
July 31, 2020	No Covered Orders
June 30, 2020	No Covered Orders
May 31, 2020	No Covered Orders
April 30, 2020	No Covered Orders
March 31, 2020	No Covered Orders
February 29, 2020	No Covered Orders
January 31, 2020	No Covered Orders
December 31, 2019	No Covered Orders
November 30, 2019	No Covered Orders
October 31, 2019	No Covered Orders
September 31, 2019	No Covered Orders
August 31, 2019	No Covered Orders
July 31, 2019	No Covered Orders

June 30, 2019	No Covered Orders
May 31, 2019	No Covered Orders
April 30, 2019	No Covered Orders
March 31, 2019	No Covered Orders
February 28, 2019	No Covered Orders
January 31, 2019	No Covered Orders
December 31, 2018	No Covered Orders
November 30, 2018	No Covered Orders